

# PHILIPPINE DEPOSIT INSURANCE CORPORATION

## STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Period Ended June 30, 2023

(With Comparative Figures For the Period Ended May 31, 2023)

In Million Pesos

	June	May	Increase/(Decrease)	
			Amount	%
<b>PERMANENT INSURANCE FUND</b>				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
<b>RESERVES FOR INSURANCE LOSSES</b>				
Balance at beginning of the year	246,200.83	246,200.83	-	0.0%
Additions/(deductions)	16,400.00	13,700.00	2,700.00	19.7%
<b>Balance at end of the period</b>	<b>262,600.83</b>	<b>259,900.83</b>	<b>2,700.00</b>	<b>1.0%</b>
<b>RETAINED EARNINGS</b>				
Balance at beginning of the year	24,390.71	24,390.71	-	0.0%
Correction for prior years	-	-	-	-
Net income	7,968.09	6,516.18	1,451.91	22.3%
Dividends to the National Government	(0.06)	(0.06)	-	0.0%
<b>Balance at end of the period</b>	<b>32,358.74</b>	<b>30,906.83</b>	<b>1,451.91</b>	<b>4.7%</b>
<b>Deposit Insurance Fund</b>	<b>297,959.57</b>	<b>293,807.66</b>	<b>4,151.91</b>	<b>1.4%</b>

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